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Stimulus Directs \$6 Million to Grayson County Schools

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File photo: Dr. Al Hambrick, Sherman superintendent

Here's what could be good news for the Sherman Independent School District. We've told you about the \$1.8 million budget deficit. But now, President Obama's stimulus package could help. KTEN's Jhen Kordela has what this means for our area.

Out of the nearly \$800 billion stimulus package, Grayson County schools are expected to get \$6 million. Sounds like good news, especially for the Sherman ISD, but there is a catch.

The estimated \$2 million that could make way to Sherman schools will not affect the modifications, including budget cuts and personnel changes already made.

Also, the majority of the money will most likely be earmarked for specific-use to comply with the terms of the stimulus plan. And, the money is a one-time / one-year revenue source.

"Additional funds will help -- certainly will help our budget, but the one-time revenue source would not help in the areas of ongoing expenditures," says Dr. Al Hambrick, Sherman superintendent. "And, we've taken steps to make sure and balance our budget in those areas. So, we'll see what the stimulus brings to us."

While there is no official word yet on when or how the money will be used, here's the breakdown according to the government consulting agency, [Strategic Partnerships, Inc.](#)

One-point-seven million dollars to Denison, \$176,000 to Bells, \$318,000 to Pottsboro Independent School District and \$336,000 to Van Alstyne.

Here's more:

Collinsville Independent School District \$ \$115,000
 Gunter Independent School District \$127,000
 Howe Independent School District \$221,000
 Pottsboro Independent School District \$318,000
 S&S Consolidated Independent School District \$230,000
 Sherman Independent School District \$2,033,000
 Tioga Independent School District \$44,000
 Tom Bean Independent School District \$199,000
 Van Alstyne Independent School District \$336,000
 Whitesboro Independent School District \$507,000
 Whitewright Independent School District \$192,000

- Jhen Kordela, KTEN News.



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